

Jan Carlo B. Punongbayan, Ph.D.

Encarnación Hall, Guerrero cor. Osmeña Sts., UP Diliman, Quezon City 1101

Email: <jcbpbayan@gmail.com><jbpunongbayan@up.edu.ph>

+63 977 834 1518

Version as of 03 January 2024

| | | |
|---------------------------------|---|------------------------------|
| PRESENT ACADEMIC POSITION | Assistant Professor University of the Philippines School of Economics | Feb 2022 to present |
| EDUCATION | Ph.D. in Economics University of the Philippines School of Economics | 2015 to 2021 |
| | M.A. in Economics University of the Philippines School of Economics | 2011 to 2013 |
| | B.S. in Economics, <i>summa cum laude</i> University of the Philippines School of Economics | 2005 to 2009 |
| TEACHING | Undergraduate: Macroeconomics, Microeconomics, Development Economics | |
| RESEARCH INTERESTS | Education economics (market design of college admissions), Philippine economic history (martial law economics), macroeconomics (inflation), development economics (microfinance) | |
| ACADEMIC SERVICE | UP School of Economics Director for Finance and Chair of the Finance Committee Director for Graduate Admissions and Fellowships and Chair of the Graduate Committee | Feb-Dec 2023 Feb-Dec 2022 |
| | Philippine Center for Economic Development Division Chief III for Finance and Administration | Feb-Dec 2023 |
| | UP Center for Integrative and Development Studies Convenor (incoming), Higher Education Research and Policy Reform Program | Jan-Dec 2024 |
| | UP Admissions Review Committee Member | Sep 2023-present |

| | | |
|-------------------------------------|--|-------------------|
| | <i>Social Science Diliman</i> Associate Editor | Jan 2022–Dec 2023 |
| GOVERNMENT POSITIONS HELD | National Economic and Development Authority Head Executive Assistant | Jun 2014–Jul 2015 |
| | Securities and Exchange Commission Economist | Apr 2012–Jul 2013 |
| | Institute to Study Inequality, Poverty, and Social Protection Philippine Center for Economic Development Junior Research Assistant | Jan 2012–Jul 2013 |
| OTHER PROFESSIONAL EXPERIENCE | Usapang Econ Co-founder and Editor-in-Chief | Sep 2018–present |
| | Rappler.com Contributor since Aug 2013 Thought Leaders columnist since Sep 2016 | Jan 2013–present |
| | FEU Public Policy Center Research Coordinator | May 2018–Apr 2019 |
| | Mitchell Madison Group Business Analyst | Oct–Nov 2010 |
| | Asian Productivity Organization Development of E-course on Managing the Demographic Transition and its Impact (The Silver Economy) | Apr 2023–Nov 2023 |
| CONSULTING EXPERIENCE | Innovations for Poverty Action (Manila) Philippine Socioeconomic Panel Survey | Oct 2022–Dec 2022 |
| | Office of Rep. Wilbert T. Lee (AGRI Party-list) Economics consultant | Oct 2022–Sep 2023 |
| | British Embassy Manila Researcher Philippine Country Development Diagnostics (with Marianne Vital, Dr. Jeff Arapoc, Dr. Cherry Madriaga) | Jan 2022–Mar 2022 |

| | |
|--|-------------------|
| Philippine Center for Economic Development Research Assistant, UPSE Strategic Review Project (with Economists Without Borders) | Sep 2021–Feb 2022 |
| FEU Public Policy Center Writing and publication of policy note on higher education in the Philippines | Jan 2018–Apr 2018 |
| Energy Policy and Development Program (EPDP) Copyediting of <i>Casebook in public finance</i> with Prof. Emmanuel F. Esguerra (editor) | Nov 2017–Mar 2018 |
| Research on the role of electricity prices on structural transformation | Aug 2015–Mar 2016 |
| Philippine Competition Commission Office of the Chairman (Dr. Arsenio M. Balisacan) | Aug 2016–Apr 2017 |
| The Asia Foundation Research on human capital investments, K to 12, and performance-based budgeting, Coalitions for Change – Education | Feb 2016–Mar 2016 |
| World Bank Office (Manila) Research Assistant Poverty Reduction and Economic Management Unit | Jul 2013–Jun 2014 |
| National Economic and Development Authority Multidimensional Poverty Index (MPI) research of Sec. Arsenio M. Balisacan | Mar–May 2013 |

**HONORS, AWARDS
RECEIVED**

- José Encarnación Jr. Award for Excellence in Economics, 2009
- Gerardo P. Sicat Award for Best Undergraduate Paper, 2009
- PGMA Award for Academic Excellence, 2009
- Nominee, Gawad Chanselor Award Para sa Natatanging Mag-aaral, UP Diliman, 2009 and 2018
- East Asia and Pacific PREM Spot Awards, FY 2014, World Bank. Citation: “For their outstanding contributions to the Philippines Development Report whose content and quality was widely acknowledged, including by the EAPVP and the regional management team.”
- Special Citation for “The role of power prices in structural transformation: evidence from the Philippines,” Outstanding Scholarly Work Awards for the School of Social Sciences, Ateneo de Manila University, 2020

- *False Nostalgia: Best Filipino Books of 2023* (CNN Philippines Life), Favorite Filipino Books of 2023 (Esquire Philippines)

SCHOLARSHIPS
RECEIVED

- Health Policy and Development Program (HPDP) Phase II Fellowship
- Philippine Center for Economic Development

RESEARCH GRANT

- Philippine Center for Economic Development Research Grant. Title of research: “Decomposing Philippine inflation into its demand and supply components.” Duration: Sep 2023 to Aug 2024.

PUBLICATIONS

Journal articles

- **Punongbayan, J.C.** 2021. “Does ‘Imperial Manila’ justify federalism?” *Manila: Selected Papers of the 28th Annual Manila Studies Conference*, 17(1): 75-87. Held on 28-29 November 2019 at Intramuros, Manila.
- Ravago, M.V., A. Brucal, J. Roumasset, and **J.C. Punongbayan**. 2019. “The role of power prices in structural transformation: evidence from the Philippines.” *Journal of Asian Economics*, 61: 20-33.
- **Punongbayan, J.C.** 2009. “School inputs and student performance in public elementary schools in Palawan: a quantile regression analysis.” *Philippine Review of Economics*, 46(1): 189-218.

Book

- **J.C. Punongbayan**. 2023. *False Nostalgia: The Marcos “Golden Age” Myths and How to Debunk Them*. Quezon City: Ateneo de Manila University Press.

Book chapters

- **Punongbayan, J.C.** 2023. “Much a Duterte About Nothing: Continuity, Complacency, and Crisis in the Philippine Economy” in A. Arugay and J.E. Franco (eds.) *Games, Changes, and Fears: The Philippines From Duterte to Marcos*. Singapore: ISEAS – Yusof Ishak Institute (forthcoming).
- De Dios, E., M. S. Gochoco-Bautista, and **J.C. Punongbayan**. 2023. “Martial law and the Philippine economy” in F. Llanes (ed.) *The Marcos Years: The Age of Crisis and Repression*. SAMASA Alumni Association, Inc.
- **Punongbayan, J.C.**, E.F. Esguerra, and G.M. Llanto. 2022. “Competition and regulation in the Philippine microfinance sector” in H. Hill, M.V. Ravago, and J.A. Roumasset (eds.) *Pro-poor Development Policies: Lessons from the Philippines and East Asia*. Singapore: ISEAS – Yusof Ishak Institute.

- **Punongbayan, J.C., J.G. Williamson, and K.R.L. Jandoc.** 2022. “Spatial inequality in the Philippines during the American colonial period,” in H. Hill, M.V. Ravago, and J.A. Roumasset (eds.) *Pro-poor Development Policies: Lessons from the Philippines and East Asia*. Singapore: ISEAS – Yusof Ishak Institute.

Discussion paper

- **Tan, E., K. Canales, K. Cruz, and J.C. Punongbayan.** 2011. “Why are boys falling behind girls in schooling?” UP School of Economics Discussion Paper 2011-12.

Technical reports

- **De Los Reyes, F. and J.C. Punongbayan.** 2020. “Proposed set of weights in computing the overall LAE score.” Technical report for the UP College of Law.
- **Punongbayan, J.C.** 2016. “Making K to 12’s Senior High School work,” The Asia Foundation Policy Note No. 1. The Asia Foundation Philippines.
- **Punongbayan, J.C. et al.** April 2014. “Foreign direct investment and foreign ownership restrictions in ASEAN” in “Preserving stability and promoting growth,” World Bank East Asia Pacific Economic Update.

Theses

- **Punongbayan, J.C.** 2021. “Essays in market design and college admissions,” PhD dissertation. UP School of Economics. Adviser: Dr. Karl Robert L. Jandoc. Other committee members: Dr. Emmanuel S. de Dios and Dr. Emmanuel F. Esguerra.
- **Punongbayan, J.C.** 2013. “Dynamic response of professional labor supply to global demand shocks: the case of Filipino nurses,” master’s thesis. UP School of Economics. Adviser: Dr. Joseph J. Capuno. Reader: Dr. Geoffrey Ducanes.
- **Punongbayan, J.C.** 2009. “School inputs and student performance in public elementary schools in Palawan: a quantile regression analysis,” undergraduate thesis. UP School of Economics. Adviser: Dr. Emmanuel F. Esguerra.

In progress

- “Decomposing Philippine inflation into its supply and demand components” (PCED research grant)
- “Predictive college admissions in the University of the Philippines”
- “Microfinance and consumption-smoothing in the Philippines” (with WeSolve, CARD, and ASA Philippines)

- “Matching of K-12 tracks and strands and college degree programs” (with Dr. Jefferson Arapoc)
- “AI and jobs in the Philippines: an AI approach”

COMPLETED BUT
UNPUBLISHED
WORKS

- Balisacan, A.M. and J.C. Punongbayan. 2014. “Rising from the doldrums: the resurgence of the Philippine economy.” Unpublished working paper.
- Punongbayan, J.C. 2014. “Pork barrel, poverty, and inequality.” Unpublished working paper.
- Punongbayan, J.C. 2014. *Microeconomics: a handbook*. Unpublished course notes.
- Punongbayan, J.C. 2013. “Returns to education and wage structure in the Philippines: a quantile regression perspective.” Unpublished working paper.
- Rahemtulla, H., M.C. Epetia, and J.C. Punongbayan. 2013. “Small area estimation of poverty in the Philippines.” Unpublished Special Focus Paper. World Bank.

RESEARCH
ASSISTANCE
CITATION IN
PUBLICATIONS

- Clarete, R.L., Esguerra, E., Hill, H. 2018. “The Philippine economy: an overview” in Clarete, R.L., Esguerra, E., Hill, H. (eds.) *The Philippine economy: no longer the East Asian exception?* 2018. Singapore: ISEAS – Yusof Ishak Institute.
- Balisacan, A.M. and M.V. Ravago. 2015. *Agricultural policy and institution reforms in the Philippines: experiences, impacts, and lessons*. Southeast Asian Agriculture and Development Primer Series, 2nd ed. Los Baños: SEARCA.
- Balisacan, A.M. and M.V. Ravago. 2015. “Current structure and future challenges of the agricultural sector.” Ch. 1 in *The future of Philippine agriculture: scenarios, policies, and investments under climate change*. NEDA and IFPRI.
- Balisacan, A.M. 2014. “The growth-poverty nexus: multidimensional poverty in the Philippines.” Ch. 24 in Balisacan, A.M., U. Chakravorty, and M.V. Ravago (eds.), *Sustainable economic development: resources, environment, and institutions*. US and UK: Elsevier.
- World Bank. 2014. “Foreign direct investment and foreign ownership restrictions in ASEAN.” Ch. II-C in the April 2014 East Asia Economic Update. Washington, D.C.: World Bank.

OPINION WRITING

- Please see www.rappler.com/author/jc-punongbayan.

REFEREE IN

- *Philippine Review of Economics* (University of the Philippines School of Economics)
- *DLSU Business & Economics Review* (De La Salle University School of Economics)
- *Philippine Political Science Journal* (UP Department of Political Science)
- *One Social Science Journal* (Philippine Social Science Council)
- *Philippine Journal of Development* (Philippine Institute for Development Studies)
- *Asian Studies: Journal of Critical Perspectives on Asia* (UP Diliman Asian Center)
- *Kritika Kultura* (Department of English, Ateneo de Manila University)

THESIS ADVISEES

- Prince Christian Cruz (PhD Economics, UPSE; committee member with Dr. Karl Robert L. Jandoc as adviser)
- Jayson Christ Conti, “Unmasking the caregivers: valuing and measuring unpaid care and domestic work” (MA Demography, UP Population Institute; with Dr. Elma P. Laguna)

AFFILIATIONS

- Philippine Economic Society (lifetime member)
- Usapang Econ (also co-founder)
- Young Public Servants (board member and treasurer)
- Institute for Leadership, Empowerment, and Democracy (board member)
- Phi Kappa Phi
- Pi Gamma Mu

TRAININGS AND
WORKSHOPS
(SELECTED)

A study workshop on the quantitative macroeconomic history of the Philippines, 1900–2010
28–29 Oct 2023, Sano Shoin Hall, Hitotsubashi University, Tokyo
Institute of Economic Research, Hitotsubashi University

Macro 101 and the Philippine economy
Academy of Political Management, Batch 8
Estancia de Lorenzo, San Mateo, Rizal, 13 Sep 2019

Climate, energy, and development economics
Resource person, Renewable Energy Boot Camp (REBOOT),
Batch 3, Cluster 1
Friedrich Ebert Stiftung (FES)
Batangas Country Club, 25 Oct 2019

UPSE Graduate Research Workshop

7-8 December 2018, First Pacific Leadership Academy, Antipolo City

Reviewers: Dr. Maria Socorro Gochoco-Bautista, Dr. Aleli Kraft, Dr. Michael Abrigo

The economic and fiscal critique of 'Bayanihan Federalism'

Resource person, Academy of Political Management, Batch 7

Batangas Country Club, Batangas City, 30 Sep 2018

R for economists

4 half-day sessions starting 12 March 2018, UP School of Economics

Trainer: Charlene Celoso (UP School of Statistics)

Python for economists

29 January 2018 to 19 February 2018, UP School of Economics

Trainer: Tony Briza (UP Department of Computer Science)

Econ 199 thesis conference (hosted by EPDP)

Guest panelist, UP School of Economics, 27 Nov 2017

Stata training workshop

UP Baguio Department of Economics and Political Science

16-17 Nov 2017

Sessions on Macroeconomics, Growth, and the Philippine Economy

Academy for Political Management 2017, Batch 6

Club Balai Isabel, Tanay Batangas, 15 Sep 2017

Stata tutorial

Guest trainer, thesis seminar hosted by the UPSE Student Council

UP School of Economics, 5 Sep 2017

Econ 199 thesis conference (hosted by EPDP)

Guest panelist, UP School of Economics, 15 May 2017

Thesis defense of 6 groups of BASS-Econ students

Resource person, UP Visayas Tacloban College, 2 May 2016

Poverty mapping in Stata

2 July 2014, World Bank Office in Manila

Trainer: Paul Mariano (WB)

Data analysis and cleaning in Stata

5 June 2014, World Bank Office in Manila

Trainers: Paul Mariano, Louie Limkin, Kevin Cruz (WB)

ISEO 2013 Summer School

12-22 June 2013, Hotel Iseolago, Iseo, Brescia, Italy

Speakers: 5 Nobel Laureates in Economics (George Akerlof, Eric Maskin, Dale Mortensen, William Sharpe, Michael Spence) and Robert Wescott

Seminar on investor development and securitization

20 February 2013, Bangko Sentral ng Pilipinas, Manila

Conducted by: Daiwa Institute of Research Ltd. and Bangko Sentral ng Pilipinas

Workshop for prospective stockbrokers and stock salesmen

25-27 July 2012, Astoria Plaza, Pasig City

Conducted by: Securities and Exchange Commission

Workshop on advanced econometrics

18-22 July 2012, UP School of Economics

Trainer: Dr. Sebastian Galiani, University of Maryland

SOFTWARE SKILLS

- Highly experienced in Stata, Python, \LaTeX , QGIS, EViews
- Experienced in Mathematica, gretl, R, Moodle, Technistock, Bloomberg UI, Matlab

SPECIAL PROJECTS

- *Organization*: Co-founder of UsapangEcon.com (group of young economists popularizing economics for Filipinos; other members are include Dr. Jefferson Arapoc [UPLB], Marianne Vital, Dr. Cherry Madriaga, and Renz Calub)
- *Podcasts*: Co-host of Usapang Econ Podcast (the first economics podcast of the Philippines; available on Spotify, Apple Podcasts, Google Podcasts, Anchor, and Stitcher); co-host of Usapang Econ Muna Podcast (part of Teka Teka news podcast, produced by PumaPodcast)