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Research Interests

Macroeconomics; Monetary Theory and Policy; Development Economics

Education

Ph.D. in Economics, University of California, Riverside	2012
M.A. in Economics, University of the Philippines	2005
B.S. Economics (<i>summa cum laude</i>), University of the Philippines	2003

Academic Appointments

Professor, UP School of Economics (UPSE)	2025–present
Associate Professor, UPSE	2019–2025
Assistant Professor, UPSE	2012–2019

Selected Administrative, Policy and Editorial Positions

Assistant Secretary for Policy and Planning, National Economic and Development Authority (on secondment from UPSE)	2022–2023
College Secretary, UPSE	2022; 2025
Director for Finance, UPSE	2024
Director for Research, UPSE	2018–2019
Executive Editor, <i>Journal of Asian Economics</i>	2018–2020
Executive Board Member, American Committee on Asian Economic Studies	2020–present
Fellow, Social Weather Stations	2017–present
Consultant, Asian Development Bank	2018
Research Fellow, Energy Policy Development Program (EPDP)	2016–2018

Publications

Refereed journals (SSCI-indexed)

Daway, R.J.S., **Daway-Ducanes, S.L.S.**, & Ducanes, G.M. 2026. All that glitters: Export orientation, green capital and labour productivity in Philippine manufacturing. *Applied Economics Letters* (online first). <https://doi.org/10.1080/13504851.2026.2681694>

Ramos, V.J.R., & **Daway-Ducanes, S.L.S.** 2025. Nonlinearities in the intellectual property–manufacturing growth nexus in the post-TRIPS era: Evidence from a dynamic panel analysis. *Journal of the Knowledge Economy*, 16(2), 10164–10194. <https://doi.org/10.1007/s13132-024-02235-x>

Ducanes, G.M., & **Daway-Ducanes, S.L.S.** 2024. Covid lockdown and employment in the Philippines. *Journal of Development Studies*, 60(7), 1114–1130. <https://doi.org/10.1080/00220388.2024.2348547>

Daway-Ducanes, S.L.S., Pernia, E.E., & Ramos, V.J.R. 2022. On the “income advantage” in course choices and admissions: Evidence from the University of the Philippines. *International Journal of Educational Development*, 91, 102578. <https://doi.org/10.1016/j.ijedudev.2022.102578>

Daway-Ducanes, S.L.S. 2021. Transitioning to a higher retirement age with exponential and quasi-hyperbolic discounters in mixed economies. *Oxford Economic Papers*, 73(2), 744–770. <https://doi.org/10.1093/oep/gpaa010>

Daway-Ducanes, S.L.S., & Gochoco-Bautista, M.S. 2021. Aspects of financial development and manufacturing and services growth: Which matter? *International Journal of Finance and Economics*, 26(2), 2560–2580. <https://doi.org/10.1002/ijfe.1921>

Daway, S.L.S. 2019. Remittances, Dutch disease and manufacturing growth in developing economies. *Scottish Journal of Political Economy*, 66(3), 360–383. <https://doi.org/10.1111/sjpe.12185>

Daway, S.L.S., & Gochoco-Bautista, M.S. 2019. Manufacturing and services growth in developing economies: “Too little” finance? *Progress in Development Studies*, 19(1), 55–82. <https://doi.org/10.1177/1464993418807585>

Daway, S.L.S. 2018. On decreasing marginal impatience, stability and monetary policy in a Sidrauskiian economy. *Metroeconomica*, 69(1), 86–108. <https://doi.org/10.1111/meca.12170>

Cheng, K.J.G., & **Daway, S.L.S.** 2018. The role of domestic financial and economic development in financial integration. *Applied Economics Letters*, 25(2), 119–124. <https://doi.org/10.1080/13504851.2017.1302054>

Refereed journals (Scopus-indexed)

Fabella, R.V., **Daway-Ducanes, S.L.S.**, & Ducanes, G.M. 2023. Quality of growth in low income countries: The role of manufacturing. *DLSU Business & Economics Review*, 33(1), 1–10.

Fabella, R.V., **Daway-Ducanes, S.L.S.**, Jandoc, K.R., & Arzadon, I.J.E. 2022. Is federalization a corruption-abatement strategy in developing countries? *Asian Journal of Law and Economics*, 13(3), 323–350. <https://doi.org/10.1515/ajle-2022-0026>

Ducanes, G.M., **Daway-Ducanes, S.L.S.**, & Tan, E.A. 2021. Targeting the highly vulnerable households during strict lockdowns. *Philippine Review of Economics*, 58(1&2), 38–62.

Fabella, R.V., & **Daway-Ducanes, S.L.S.** 2019. Federalism and inclusion in developing economies. *DLSU Business & Economics Review*, 29(1), 1–13.

Daway-Ducanes, S.L.S., & Arzadon, I.J.E. 2019. Revisiting the aid-growth nexus in light of the Sachs-Easterly debate. *Philippine Review of Economics*, 56(1&2), 219–235.

Fabella, R.V., & **Daway, S.L.S.** 2015. Development progeria: The role of institutions and the exchange rate. *Philippine Review of Economics*, 52(2), 84–99.

Daway, S.L.S., & Ducanes, G.M. 2015. A note on the effects of remittances and overseas migration on some Philippine statistics. *Philippine Review of Economics*, 52(1), 95–116.

Book chapters, policy papers and other publications

Daway-Ducanes, S.L.S. 2023. On the labor, macroeconomic, and welfare effects of reduced survival probabilities in the time of COVID-19. In D.B. Canlas (Ed.), *Labor Market Implications of the COVID-19 Pandemic in the Philippines* (pp. 128–145). Bangko Sentral ng Pilipinas.

Daway-Ducanes, S.L.S. 2022. Book review of *Trauma to Triumph: Rising from the Ashes of the Asian Financial Crisis*. *Philippine Review of Economics*, 59(1), 156–163.

David, C.P., Padilla-Concepcion, G.P., Pernia, E.M., **Daway-Ducanes, S.L.S.**, Pascual, A.E., & Nebres, B.F. 2021. PAASE recommendations on human capital development. *SciEnggJ*, 14(2), 221–225.

Daway-Ducanes, S.L.S., & de Dios, E.S. (Guest Eds.) 2019. Festschrift for Raul V. Fabella. *Philippine Review of Economics*, 56(1&2).

Balanquit, R.T., & **Daway-Ducanes, S.L.S.** 2018. Optimal portfolio mix using portfolio theory. In M. Ravago, J. Roumasset, & R. Danao (Eds.), *Powering the Philippine Economy: Electricity Economics and Policy* (pp. 178–192). University of the Philippines Press.

Fabella, R.V., Carlos, F.N., **Daway, S.L.S.**, & Ducanes, G.M. 2013. Giving the BSP an extra MOP: A response to short-term capital inflows. *PCED Policy Notes*.

Selected Presentations and Invited Talks

Resource Person, “The Other Side of the Desk: Ethics of Peer Review, incl. AI in Referee Reports,” BSP Research Integrity Lectures, Manila, 2026

Plenary Speaker, 2nd CMK ASEAN Forum, Seoul, South Korea, 2024

Paper Presenter, 19th East Asian Economic Association Conference, Bangkok, Thailand, 2024

Paper Presenter, East Asian Economic Association Conference, Seoul National University, 2023

Plenary Speaker, KRI International Public Policy Symposium, Jakarta, Indonesia, 2023

Paper Presenter, 3rd Annual Chapman Conference on Money and Finance, Chapman University, CA, 2018

Discussant, Plenary Session on Sustainable Economic Growth, NAST PHL 40th Annual Scientific Meeting, 2018

Paper Presenter, Asian Economic Meeting, Sunway University, Malaysia, 2017
Paper Presenter, Financial Development and Economic Stability Conference, Durham University, UK, 2016
Paper Presenter, Chinese Economic Association in North America, San Francisco, 2016
Discussant, 24th NBER East Asian Seminar on Economics, Wellington, New Zealand, 2013
Paper Presenter, Society for Computational Economics, San Francisco, 2011; Midwest Macroeconomics Meetings, Nashville, 2011

Referee Service (selected)

World Development, Journal of Development Studies, International Review of Economics and Finance, International Journal of Educational Development, Journal of Asian Economics, Philippine Review of Economics, Philippine Journal of Development

Professional Organizations

Philippine Economic Society: Board of Trustees (2020–2022; Treasurer 2020, Secretary 2021); Life Member
Philippine-American Academy of Science and Engineering (PAASE): Secretary, Board of Trustees, PAASE Foundation Philippines Inc. (2022–present); Associate Member

Honors and Awards

UP Scientist II, University of the Philippines	2024–2026
UP Diliman Centennial Professorial Chair	2024
Dissertation Year Program Fellowship, University of California, Riverside	2011
Gawad Chanselor (Economics and Management, undergraduate), UP Diliman	2003